GOVERNMENT OF INDIA
PETROLEUM AND NATURAL GAS
LOK SABHA

UNSTARRED QUESTION NO:489
ANSWERED ON:20.02.2003
INCREASE IN PRICES OF PETROLEUM PRODUCTS
GORDHANBHAI JAVIA;PAWAN KUMAR BANSAL

Will the Minister of PETROLEUM AND NATURAL GAS be pleased to state:

(a) the details of increase in prices of petroleum, diesel, Kerosene and LPG during the last one year;

(b) whether the intention to increase the prices was announced quite a few days before the actual increase;

(c) whether the Government are aware that this practice led to hoarding of the petroleum products for that period by the retailers; and

(d) if so, the system followed to increase these prices and the steps taken, if any, to protect the interest of consumers?

Answer

MINISTER OF STATE IN THE MINISTRY OF PETROLEUM & NATURAL GAS (SHRI SANTOSH KUMAR GANGWAR)

(a): The details of increase in the prices of petrol, diesel, PDS Kerosene and domestic LPG during the last one year are given at Annexure.

(b) to (d): With the dismantling of the Administered Pricing Mechanism, the public sector oil companies are fixing the prices of petrol and diesel after taking into account the prevalent international oil prices. On the eve of such price revisions, the public sector oil companies publicize through media, the revision in prices, for the awareness of the consumers.

ANNEXURE

Statement showing major revisions in Retail selling Price at Delhi Post 1.4.2002.

(Rs./Litre/Rs./Cyl.)

	MS	DOMESTIC LPG	HSD	SKO (PDS)
As on: 01.04.2002	26.54	240.45	16.59	8.92
WEF:				
04.06.2002	28.94		17.99	
16.06.2002	29.18		18.23	
16.08.2002	29.00		18.05	
01.09.2002	29.20		18.34	
16.09.2002	29.66		18.68	
01.10.2002	29.91		18.91	
17.10.2002	30.24		19.23	

1.11.2002+	30.26	241.20	19.25
16.11.2002	29.57		18.57
1.12.2002	28.91		18.06
3.01.2003	29.93		19.07
16.01.2003	30.33		19.47
1.02.2003	30.71		19.84

+ - Due to revision in dealers` commission of MS/HSD and distributors` commission of domestic LPG.